

**2016 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**460905 NEW HANOVER TWP, MONTGOMERY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**NEW HANOVER TWP, MONTGOMERY County**  
**BALANCE SHEET**  
 December 31, 2016

|                                      |                                       | Governmental Funds |  |                  |              | Proprietary Funds |                  | Fid. Fund        | Account Groups       |                        | Total             |
|--------------------------------------|---------------------------------------|--------------------|--|------------------|--------------|-------------------|------------------|------------------|----------------------|------------------------|-------------------|
|                                      |                                       | General Fund       | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | General Fixed Assets | General Long Term Debt | Memorandum Only   |
| <b>Assets and Other Debits</b>       |                                       |                    |  |                  |              |                   |                  |                  |                      |                        |                   |
| 100-120                              | Cash and Investments                  | 2,413,665          | 2,408,866                                      | 1,506,960        |              | 2,698,242         |                  | 6,969,897        |                      |                        | 15,997,630        |
| 140-144                              | Tax Receivable                        |                    |  |                  |              |                   |                  |                  |                      |                        |                   |
| 121-129, 145-149                     | Accounts Receivable (excluding taxes) |                    |  |                  |              |                   |                  |                  |                      |                        |                   |
| 130.00                               | Due From Other Funds                  | 253,864            | 5,617  | 58,941           |              | 39,938            |                  | 123,037          |                      |                        | 481,397           |
| 131-139, 150-159                     | Other Current Assets                  |                    |  |                  |              |                   |                  |                  |                      |                        |                   |
| 160-169                              | Fixed Assets                          |                    |  |                  |              | 36,907,053        |                  |                  |                      |                        | 36,907,053        |
| 180-189                              | Other Debits                          | 242,288            |  |                  |              | 179,460           |                  |                  |                      |                        | 421,748           |
| <b>Total Assets and Other Debits</b> |                                       | <b>2,909,817</b>   | <b>2,414,483</b>                               | <b>1,565,901</b> |              | <b>39,824,693</b> |                  | <b>7,092,934</b> |                      |                        | <b>53,807,828</b> |

| <b>Liabilities and Other Credits</b> |  |         |        |     |  |         |  |       |  |  |         |
|--------------------------------------|--|---------|--------|-----|--|---------|--|-------|--|--|---------|
| 210-229                              | Payroll Taxes and Other Payroll Withholdings |         |        |     |  |         |  |       |  |  |         |
| 200-209, 231-239                     | All Other Current Liabilities                |         |        |     |  |         |  |       |  |  |         |
| 230.00                               | Due To Other Funds                           | 201,973 | 17,612 | 310 |  | 253,923 |  | 7,579 |  |  | 481,397 |

## NEW HANOVER TWP, MONTGOMERY County

## BALANCE SHEET

December 31, 2016

|  |   | Governmental Funds |  |                  |              | Proprietary Funds |                  | Fid. Fund        | Account Groups       |                        | Total           |
|--|---|--------------------|--|------------------|--------------|-------------------|------------------|------------------|----------------------|------------------------|-----------------|
|  |   | General Fund       | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | General Fixed Assets | General Long Term Debt | Memorandum Only |
| <b>Liabilities and Other Credits</b>                       |   |                    |  |                  |              |                   |                  |                  |                      |                        |                 |
| 260-269  | Long-Term-Liabilities                               |                    |  |                  |              | 4,384,000         |                  |                  |                      |                        | 4,384,000       |
| 240-259  | Current Portion of Long-Term Debt and Other Credits |                    |  |                  |              | 492,000           |                  | 665,525          |                      |                        | 1,157,525       |
| <b>Total Liabilities and Other Credits</b>                 |   | 201,973            | 17,612   | 310              |              | 5,129,923         |                  | 673,104          |                      |                        | 6,022,922       |
| <b>Fund and Account Group Equity</b>                       |   |                    |  |                  |              |                   |                  |                  |                      |                        |                 |
| 281-284  | Contributed Capital                                 |                    |  |                  |              |                   |                  |                  |                      |                        |                 |
| 290.00   | Investment in General Fixed Assets                  |                    |  |                  |              |                   |                  |                  |                      |                        |                 |
| 270-289  | Fund Balance / Retained Earnings on 12/31           | 2,707,844          | 2,396,871                                      | 1,565,591        |              | 34,694,770        |                  | 6,419,830        |                      |                        | 47,784,906      |
| 291-299  | Other Equity  |                    |  |                  |              |                   |                  |                  |                      |                        |                 |
| <b>Total Fund and Account Group Equity</b>                 |   | 2,707,844          | 2,396,871                                      | 1,565,591        |              | 34,694,770        |                  | 6,419,830        |                      |                        | 47,784,906      |
| <b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b> |   |                    |  |                  |              |                   |                  |                  |                      |                        | 53,807,828      |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

**Taxes**

|                    |  |           |         |         |  |  |  |           |
|--------------------|--|-----------|---------|---------|--|--|--|-----------|
| 301.00             | Real Estate Taxes  | 734,799   | 328,910 | 111,969 |  |  |  | 1,175,678 |
| 305.00             | Occupation Taxes (levied under municipal code)                           |           |         |         |  |  |  |           |
| 308.00             | Residence Taxes (levied by cities of the 3rd Class)                      |           |         |         |  |  |  |           |
| 309.00             | Regional Asset District Sales Tax (Allegheny County municipalities only) |           |         |         |  |  |  |           |
| 310.00             | Per Capita Taxes   | 38,884    |         |         |  |  |  | 38,884    |
| 310.10             | Real Estate Transfer Taxes   | 421,490   |         |         |  |  |  | 421,490   |
| 310.20             | Earned Income Taxes / Wage Taxes   | 1,811,033 |         | 538,691 |  |  |  | 2,349,724 |
| 310.30             | Business Gross Receipts Taxes  |           |         |         |  |  |  |           |
| 310.40             | Occupation Taxes (levied under Act 511)                                  |           |         |         |  |  |  |           |
| 310.50             | Local Services Tax **  | 10,591    |         |         |  |  |  | 10,591    |
| 310.60             | Amusement / Admission Taxes  |           |         |         |  |  |  |           |
| 310.70             | Mechanical Device Taxes  |           |         |         |  |  |  |           |
| 310.90             | Other Local Tax Enabling Act / Act 511 / Taxes                           |           |         |         |  |  |  |           |
|                    | Other: _____   |           |         |         |  |  |  |           |
| <b>Total Taxes</b> |  | 3,016,797 | 328,910 | 650,660 |  |  |  | 3,996,367 |

**Licenses and Permits**

|                                   |                                 |         |  |  |  |  |  |         |
|-----------------------------------|---------------------------------|---------|--|--|--|--|--|---------|
| 320-322                           | All Other Licenses and Permits  | 9,310   |  |  |  |  |  | 9,310   |
| 321.80                            | Cable Television Franchise Fees | 232,067 |  |  |  |  |  | 232,067 |
| <b>Total Licenses and Permits</b> |                                 | 241,377 |  |  |  |  |  | 241,377 |

**Fines and Forfeits**

|                                 |                    |         |  |  |  |  |  |         |
|---------------------------------|--------------------|---------|--|--|--|--|--|---------|
| 330-332                         | Fines and Forfeits | 101,082 |  |  |  |  |  | 101,082 |
| <b>Total Fines and Forfeits</b> |                    | 101,082 |  |  |  |  |  | 101,082 |



**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

| State              |  |         |         |  |  |  |  |         |
|--------------------|--|---------|---------|--|--|--|--|---------|
| 356.00             | State Payments in Lieu of Taxes                  |         |         |  |  |  |  |         |
| 355.00             | All Other State Shared Revenues and Entitlements | 23,750  | 7,932   |  |  |  |  | 31,682  |
| <b>Total State</b> |  | 288,091 | 442,506 |  |  |  |  | 730,597 |

| Local Government Units              |   |  |  |  |  |  |  |  |
|-------------------------------------|---|--|--|--|--|--|--|--|
| 357.03                              | Highways and Streets  |  |  |  |  |  |  |  |
| 357.00                              | All Other Local Governmental Units Capital and Operating Grants                 |  |  |  |  |  |  |  |
| 358.00                              | Local Government Unit Shared Payments for Contracted Intergovernmental Services |  |  |  |  |  |  |  |
| 359.00                              | Local Governmental Units and Authorities Payments in Lieu of Taxes              |  |  |  |  |  |  |  |
| <b>Total Local Government Units</b> |   |  |  |  |  |  |  |  |

| Charges for Service |  |         |        |  |           |  |  |           |
|---------------------|--|---------|--------|--|-----------|--|--|-----------|
| 361.00              | General Government   | 19,091  |        |  |           |  |  | 19,091    |
| 362.00              | Public Safety  | 198,045 |        |  |           |  |  | 198,045   |
| 363.20              | Parking  |         |        |  |           |  |  |           |
| 363.00              | All Other Charges for Highway & Street Services  |         |        |  |           |  |  |           |
| 364.10              | Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.) | 585     |        |  | 1,826,493 |  |  | 1,827,078 |
| 364.30              | Solid Waste Collection and Disposal Charge (trash)   |         |        |  |           |  |  |           |
| 364.60              | Host Municipality Benefit Fee for Solid Waste Facility   |         |        |  |           |  |  |           |
| 364.00              | All Other Charges for Sanitation Services  |         |        |  |           |  |  |           |
| 365.00              | Health   |         |        |  |           |  |  |           |
| 366.00              | Human Services   |         |        |  |           |  |  |           |
| 367.00              | Culture and Recreation   |         | 85,002 |  |           |  |  | 85,002    |
| 368.00              | Airports   |         |        |  |           |  |  |           |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

| Charges for Service              |                               |         |        |  |  |           |  |           |
|----------------------------------|-------------------------------|---------|--------|--|--|-----------|--|-----------|
| 369.00                           | Bars                          |         |        |  |  |           |  |           |
| 370.00                           | Cemeteries                    |         |        |  |  |           |  |           |
| 372.00                           | Electric System               |         |        |  |  |           |  |           |
| 373.00                           | Gas System                    |         |        |  |  |           |  |           |
| 374.00                           | Housing System                |         |        |  |  |           |  |           |
| 375.00                           | Markets                       |         |        |  |  |           |  |           |
| 377.00                           | Transit Systems               |         |        |  |  |           |  |           |
| 378.00                           | Water System                  |         |        |  |  |           |  |           |
| 379.00                           | All Other Charges for Service | 19,772  |        |  |  |           |  | 19,772    |
| <b>Total Charges for Service</b> |                               | 237,493 | 85,002 |  |  | 1,826,493 |  | 2,148,988 |

| Unclassified Operating Revenues              |  |        |         |         |  |  |         |         |
|--|--|--------|---------|---------|--|--|---------|---------|
| 383.00                                       | Special Assessments                              |        | 266,537 |         |  |  |         | 266,537 |
| 386.00                                       | Escheats (sale of personal property)             |        |         |         |  |  |         |         |
| 387.00                                       | Contributions and Donations from Private Sectors | 800    | 3,697   | 108,859 |  |  | 46,456  | 159,812 |
| 388.00                                       | Fiduciary Fund Pension Contributions             |        |         |         |  |  | 333,087 | 333,087 |
| 389.00                                       | All Other Unclassified Operating Revenues        | 12,805 | 1,257   |         |  |  | 525     | 14,587  |
| <b>Total Unclassified Operating Revenues</b> |  | 13,605 | 271,491 | 108,859 |  |  | 380,068 | 774,023 |

| Other Financing Sources |   |        |        |        |  |  |  |        |
|-------------------------|---|--------|--------|--------|--|--|--|--------|
| 391.00                  | Proceeds of General Fixed Asset Disposition | 17,389 |        | 2,260  |  |  |  | 19,649 |
| 392.00                  | Interfund Operating Transfers               | 9,395  | 19,558 | 19,000 |  |  |  | 47,953 |
| 393.00                  | Proceeds of General Long-Term Debt          |        |        |        |  |  |  |        |
| 394.00                  | Proceeds of Short Term-Debt                 |        |        |        |  |  |  |        |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

| Other Financing Sources              |                                    |        |        |        |  |  |  |        |
|--------------------------------------|------------------------------------|--------|--------|--------|--|--|--|--------|
| 395.00                               | Refunds of Prior Year Expenditures | 2,043  | 51     |        |  |  |  | 2,094  |
| <b>Total Other Financing Sources</b> |                                    | 28,827 | 19,609 | 21,260 |  |  |  | 69,696 |

**TOTAL REVENUES**

|           |           |         |  |           |  |         |           |
|-----------|-----------|---------|--|-----------|--|---------|-----------|
| 3,953,740 | 1,187,161 | 802,968 |  | 1,835,636 |  | 889,552 | 8,669,057 |
|-----------|-----------|---------|--|-----------|--|---------|-----------|

**EXPENDITURES**

| General Government              |  |         |       |       |         |  |       |           |
|---------------------------------|--|---------|-------|-------|---------|--|-------|-----------|
| 400.00                          | Legislative (Governing) Body                 | 31,347  |       |       |         |  |       | 31,347    |
| 401.00                          | Executive (Manager or Mayor)                 | 114,379 |       |       |         |  |       | 114,379   |
| 402.00                          | Auditing Services / Financial Administration | 90,958  |       |       |         |  |       | 90,958    |
| 403.00                          | Tax Collection                               | 94,715  |       |       |         |  |       | 94,715    |
| 404.00                          | Solicitor / Legal Services                   | 177,893 |       | 4,250 | 27,892  |  | 836   | 210,871   |
| 405.00                          | Secretary / Clerk                            | 48,100  |       |       |         |  |       | 48,100    |
| 406.00                          | Other General Government Administration      | 77,494  | 600   |       | 173,553 |  |       | 251,647   |
| 407.00                          | IT-Networking Services-Data Processing       | 15,528  |       |       | 10,985  |  |       | 26,513    |
| 408.00                          | Engineering Services                         | 25,165  | 2,903 |       | 77,884  |  | 337   | 106,289   |
| 409.00                          | General Government Buildings and Plant       | 80,844  |       |       | 195,405 |  |       | 276,249   |
| <b>Total General Government</b> |  | 756,423 | 3,503 | 4,250 | 485,719 |  | 1,173 | 1,251,068 |

**Public Safety**

|        |                          |           |         |  |  |  |  |           |
|--------|--------------------------|-----------|---------|--|--|--|--|-----------|
| 410.00 | Police                   | 1,435,211 |         |  |  |  |  | 1,435,211 |
| 411.00 | Fire                     | 115,838   | 210,062 |  |  |  |  | 325,900   |
| 412.00 | Ambulance / Rescue       | 4,800     |         |  |  |  |  | 4,800     |
| 413.00 | UCC and Code Enforcement | 199,907   |         |  |  |  |  | 199,907   |



**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**EXPENDITURES**

**Public Safety**

|                            |   |           |         |  |  |  |  |           |
|----------------------------|---|-----------|---------|--|--|--|--|-----------|
| 414.00                     | Planning and Zoning                     | 230,872   |         |  |  |  |  | 230,872   |
| 415.00                     | Emergency Management and Communications | 234       |         |  |  |  |  | 234       |
| 416.00                     | Militia and Armories                    |           |         |  |  |  |  |           |
| 417.00                     | Examination of Licensed Occupations     |           |         |  |  |  |  |           |
| 418.00                     | Public Scales (weights and measures)    |           |         |  |  |  |  |           |
| 419.00                     | Other Public Safety                     |           |         |  |  |  |  |           |
| <b>Total Public Safety</b> |   | 1,986,862 | 210,062 |  |  |  |  | 2,196,924 |

**Health and Human Services**

|  |                           |  |  |  |  |  |  |  |
|--|---------------------------|--|--|--|--|--|--|--|
| 420.00-425.00                          | Health and Human Services |  |  |  |  |  |  |  |
| <b>Total Health and Human Services</b> |                           |  |  |  |  |  |  |  |

**Public Works - Sanitation**

|  |   |       |  |  |           |  |  |           |
|--|---|-------|--|--|-----------|--|--|-----------|
| 426.00                                 | Recycling Collection and Disposal             | 7,000 |  |  |           |  |  | 7,000     |
| 427.00                                 | Solid Waste Collection and Disposal (garbage) |       |  |  |           |  |  |           |
| 428.00                                 | Weed Control                                  |       |  |  |           |  |  |           |
| 429.00                                 | Wastewater / Sewage Treatment and Collection  |       |  |  | 1,370,773 |  |  | 1,370,773 |
| <b>Total Public Works - Sanitation</b> |   | 7,000 |  |  | 1,370,773 |  |  | 1,377,773 |

**Public Works - Highways and Streets**

|        |                                   |         |        |         |  |  |  |         |
|--------|-----------------------------------|---------|--------|---------|--|--|--|---------|
| 430.00 | General Services - Administration | 582,961 | 185    | 162,351 |  |  |  | 745,497 |
| 431.00 | Cleaning of Streets and Gutters   |         |        |         |  |  |  |         |
| 432.00 | Winter Maintenance – Snow Removal | 4,892   | 32,186 |         |  |  |  | 37,078  |
| 433.00 | Traffic Control Devices           | 1,037   | 35,717 |         |  |  |  | 36,754  |
| 434.00 | Street Lighting                   | 13,384  |        |         |  |  |  | 13,384  |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**EXPENDITURES**

| <b>Public Works - Highways and Streets</b>       |  |           |         |         |  |  |  |           |
|--|--|-----------|---------|---------|--|--|--|-----------|
| 435.00   | Sidewalks and Crosswalks                     |           |         |         |  |  |  |           |
| 436.00   | Storm Sewers and Drains                      |           |         |         |  |  |  |           |
| 437.00   | Repairs of Tools and Machinery               | 74,897    |         |         |  |  |  | 74,897    |
| 438.00   | Maintenance and Repairs of Roads and Bridges | 5,281     | 127,715 |         |  |  |  | 132,996   |
| 439.00   | Highway Construction and Rebuilding Projects | 338,944   | 219,843 |         |  |  |  | 558,787   |
| <b>Total Public Works - Highways and Streets</b> |  | 1,021,396 | 415,646 | 162,351 |  |  |  | 1,599,393 |

| <b>Other Public Works Enterprises</b>       |                               |  |  |  |  |  |  |  |
|---|-------------------------------|--|--|--|--|--|--|--|
| 440.00                                      | Airports                      |  |  |  |  |  |  |  |
| 441.00                                      | Cemeteries                    |  |  |  |  |  |  |  |
| 442.00                                      | Electric System               |  |  |  |  |  |  |  |
| 443.00                                      | Gas System                    |  |  |  |  |  |  |  |
| 444.00                                      | Markets                       |  |  |  |  |  |  |  |
| 445.00                                      | Parking                       |  |  |  |  |  |  |  |
| 446.00                                      | Storm Water and Flood Control |  |  |  |  |  |  |  |
| 447.00                                      | Transit System                |  |  |  |  |  |  |  |
| 448.00                                      | Water System                  |  |  |  |  |  |  |  |
| 449.00                                      | Water Transport and Terminals |  |  |  |  |  |  |  |
| <b>Total Other Public Works Enterprises</b> |                               |  |  |  |  |  |  |  |

| <b>Culture and Recreation</b> |                                   |        |        |  |  |  |  |         |
|-------------------------------|-----------------------------------|--------|--------|--|--|--|--|---------|
| 451.00                        | Culture-Recreation Administration |        | 65,375 |  |  |  |  | 65,375  |
| 452.00                        | Participant Recreation            |        | 30,703 |  |  |  |  | 30,703  |
| 453.00                        | Spectator Recreation              |        |        |  |  |  |  |         |
| 454.00                        | Parks                             | 29,870 | 71,887 |  |  |  |  | 101,757 |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
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**EXPENDITURES**

| <b>Culture and Recreation</b>       |                                  |        |         |  |  |  |  |         |
|-------------------------------------|----------------------------------|--------|---------|--|--|--|--|---------|
| 455.00                              | Shade Trees                      |        |         |  |  |  |  |         |
| 456.00                              | Libraries                        | 3,000  |         |  |  |  |  | 3,000   |
| 457.00                              | Civil and Military Celebrations  |        |         |  |  |  |  |         |
| 458.00                              | Senior Citizens' Centers         |        |         |  |  |  |  |         |
| 459.00                              | All Other Culture and Recreation | 3,150  | 42,806  |  |  |  |  | 45,956  |
| <b>Total Culture and Recreation</b> |                                  | 36,020 | 210,771 |  |  |  |  | 246,791 |

| <b>Community Development</b>       |                                   |  |  |  |  |  |  |  |
|------------------------------------|-----------------------------------|--|--|--|--|--|--|--|
| 461.00                             | Conservation of Natural Resources |  |  |  |  |  |  |  |
| 462.00                             | Community Development and Housing |  |  |  |  |  |  |  |
| 463.00                             | Economic Development              |  |  |  |  |  |  |  |
| 464.00                             | Economic Opportunity              |  |  |  |  |  |  |  |
| 465-469                            | All Other Community Development   |  |  |  |  |  |  |  |
| <b>Total Community Development</b> |                                   |  |  |  |  |  |  |  |

| <b>Debt Service</b>       |   |  |  |           |  |         |  |           |
|---------------------------|---|--|--|-----------|--|---------|--|-----------|
| 471.00                    | Debt Principal (short-term and long-term) |  |  | 1,363,275 |  |         |  | 1,363,275 |
| 472.00                    | Debt Interest (short-term and long-term)  |  |  | 46,733    |  | 110,066 |  | 156,799   |
| 475.00                    | Fiscal Agent Fees                         |  |  |           |  |         |  |           |
| <b>Total Debt Service</b> |   |  |  | 1,410,008 |  | 110,066 |  | 1,520,074 |

| <b>Employer Paid Benefits and Withholding Items</b> |   |         |       |  |  |        |  |         |
|---|---|---------|-------|--|--|--------|--|---------|
| 481.00  | Employer Paid Withholding Taxes and Unemployment Compensation |         |       |  |  |        |  |         |
| 482.00  | Judgments and Losses  |         |       |  |  |        |  |         |
| 483.00  | Pension / Retirement Fund Contributions                       | 286,215 | 9,918 |  |  | 36,954 |  | 333,087 |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**EXPENDITURES**

| <b>Employer Paid Benefits and Withholding Items</b>       |                                |         |       |  |  |        |  |         |
|---|--------------------------------|---------|-------|--|--|--------|--|---------|
| 484.00  | Worker Compensation Insurance  |         |       |  |  |        |  |         |
| 487.00  | Other Group Insurance Benefits |         |       |  |  |        |  |         |
| <b>Total Employer Paid Benefits and Withholding Items</b> |                                | 286,215 | 9,918 |  |  | 36,954 |  | 333,087 |

| <b>Insurance</b>       |                                 |        |  |  |  |        |  |        |
|------------------------|---------------------------------|--------|--|--|--|--------|--|--------|
| 486.00                 | Insurance, Casualty, and Surety | 65,155 |  |  |  | 22,643 |  | 87,798 |
| <b>Total Insurance</b> |                                 | 65,155 |  |  |  | 22,643 |  | 87,798 |

| <b>Unclassified Operating Expenditures</b>       |  |     |       |  |  |  |         |         |
|--|--|-----|-------|--|--|--|---------|---------|
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |     |       |  |  |  | 180,525 | 180,525 |
| 489.00   | All Other Unclassified Expenditures      | 669 | 2,000 |  |  |  | 50,912  | 53,581  |
| <b>Total Unclassified Operating Expenditures</b> |  | 669 | 2,000 |  |  |  | 231,437 | 234,106 |

| <b>Other Financing Uses</b>       |                               |        |       |        |  |        |  |        |
|-----------------------------------|-------------------------------|--------|-------|--------|--|--------|--|--------|
| 491.00                            | Refund of Prior Year Revenues | 20,452 | 2,502 | 851    |  | 21,080 |  | 44,885 |
| 492.00                            | Interfund Operating Transfers | 38,558 |       | 9,395  |  |        |  | 47,953 |
| 493.00                            | All Other Financing Uses      |        |       |        |  |        |  |        |
| <b>Total Other Financing Uses</b> |                               | 59,010 | 2,502 | 10,246 |  | 21,080 |  | 92,838 |

|                           |           |         |           |  |  |           |  |         |           |
|---------------------------|-----------|---------|-----------|--|--|-----------|--|---------|-----------|
| <b>TOTAL EXPENDITURES</b> | 4,218,750 | 854,402 | 1,586,855 |  |  | 2,047,235 |  | 232,610 | 8,939,852 |
|---------------------------|-----------|---------|-----------|--|--|-----------|--|---------|-----------|

|   |          |         |          |  |  |          |  |         |          |
|---|----------|---------|----------|--|--|----------|--|---------|----------|
| <b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b> | -265,010 | 332,759 | -783,887 |  |  | -211,599 |  | 656,942 | -270,795 |
|---|----------|---------|----------|--|--|----------|--|---------|----------|

## NEW HANOVER TWP

December 31, 2016

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

| Purpose                                   | Bond (B)<br>Capital Lease (C)<br>Lease Rental (L)<br>Note (N) | Issue Year<br>(yyyy) | Maturity<br>Year<br>(yyyy) | Original<br>Amount of<br>Issue | Outstanding<br>Beginning of<br>Year (1) | Principal<br>Incurred<br>This Year | Principal<br>Paid This<br>Year | Current Year<br>Accretion on<br>Compound Interest<br>Bonds | Outstanding at<br>Year End (1) | Plus (less)<br>Unamortized<br>Premium<br>(Discount) | Total<br>Balance |
|---|---|----------------------|----------------------------|--------------------------------|---|------------------------------------|--------------------------------|--|--------------------------------|---|------------------|
| <b>General Obligation Bonds and Notes</b> |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| Capital Acquisition                       | Note  | 2011                 | 2031                       | 3,000,000                      | 2,209,717                               | 0                                  | 1,363,275                      |  | 846,442                        |   | 846,442          |
| <b>Revenue Bonds and Notes</b>            |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| Capital Construction                      | Note  | 1998                 | 2027                       | 7,500,000                      | 4,188,000                               | 0                                  | 344,000                        |  | 3,844,000                      |   | 3,844,000        |
| Capital Construction                      | Note  | 2002                 | 2023                       | 2,500,000                      | 1,171,000                               | 0                                  | 139,000                        |  | 1,032,000                      |   | 1,032,000        |
| <b>Lease Rental Debt</b>                  |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| <b>Other</b>                              |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
|   |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |

(1) - excludes unamortized premium/discount

|  |           |
|--|-----------|
| <b>Total bonds and notes outstanding</b> | 5,722,442 |
| <b>Capitalized lease obligations</b>     | 0         |
| <b>Net debt</b>                          | 5,722,442 |

**NEW HANOVER TWP, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2016

| Category                          | Capital Purchases | Capital Construction | Total   |
|-----------------------------------|-------------------|----------------------|---------|
| Community Development             |                   |                      |         |
| Electric                          |                   |                      |         |
| Fire                              |                   |                      |         |
| Gas System                        |                   |                      |         |
| General Government                |                   | 19,310               | 19,310  |
| Health                            |                   |                      |         |
| Housing                           |                   |                      |         |
| Libraries                         |                   |                      |         |
| Mass Transit                      |                   |                      |         |
| Parks                             | 12,953            |                      | 12,953  |
| Police                            | 17,977            |                      | 17,977  |
| Recreation                        |                   |                      |         |
| Sewer                             | 19,031            | 72,089               | 91,120  |
| Solid Waste                       |                   |                      |         |
| Streets / Highways                | 162,351           | 558,787              | 721,138 |
| Water                             |                   |                      |         |
| Other: GARAGE DOORS               | 14,028            |                      | 14,028  |
| <b>TOTAL CAPITAL EXPENDITURES</b> | 226,340           | 650,186              | 876,526 |

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,022,449

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the Municipality  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the NEW HANOVER TWP have audited, adjusted and settled the various funds and account groups of the NEW HANOVER TWP for the year ended December 31, 2016. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of NEW HANOVER TWP for the year ended December 31, 2016, and the results of operations of such funds in accordance with the law.

**SIGNATURE AND VERIFICATION**

Signed:

Subscribed and sworn to before me this 1 day of January, 1.



Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

December 31, 2016

**NOTES / COMMENTS**